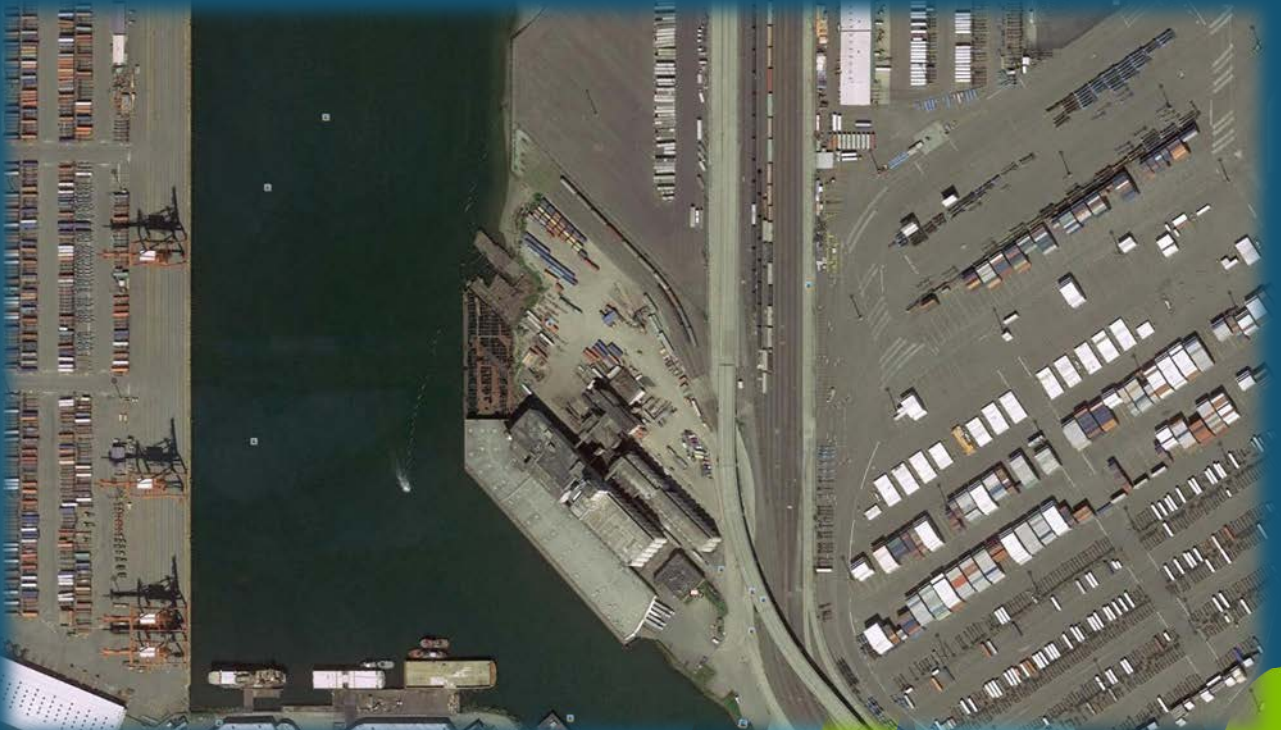


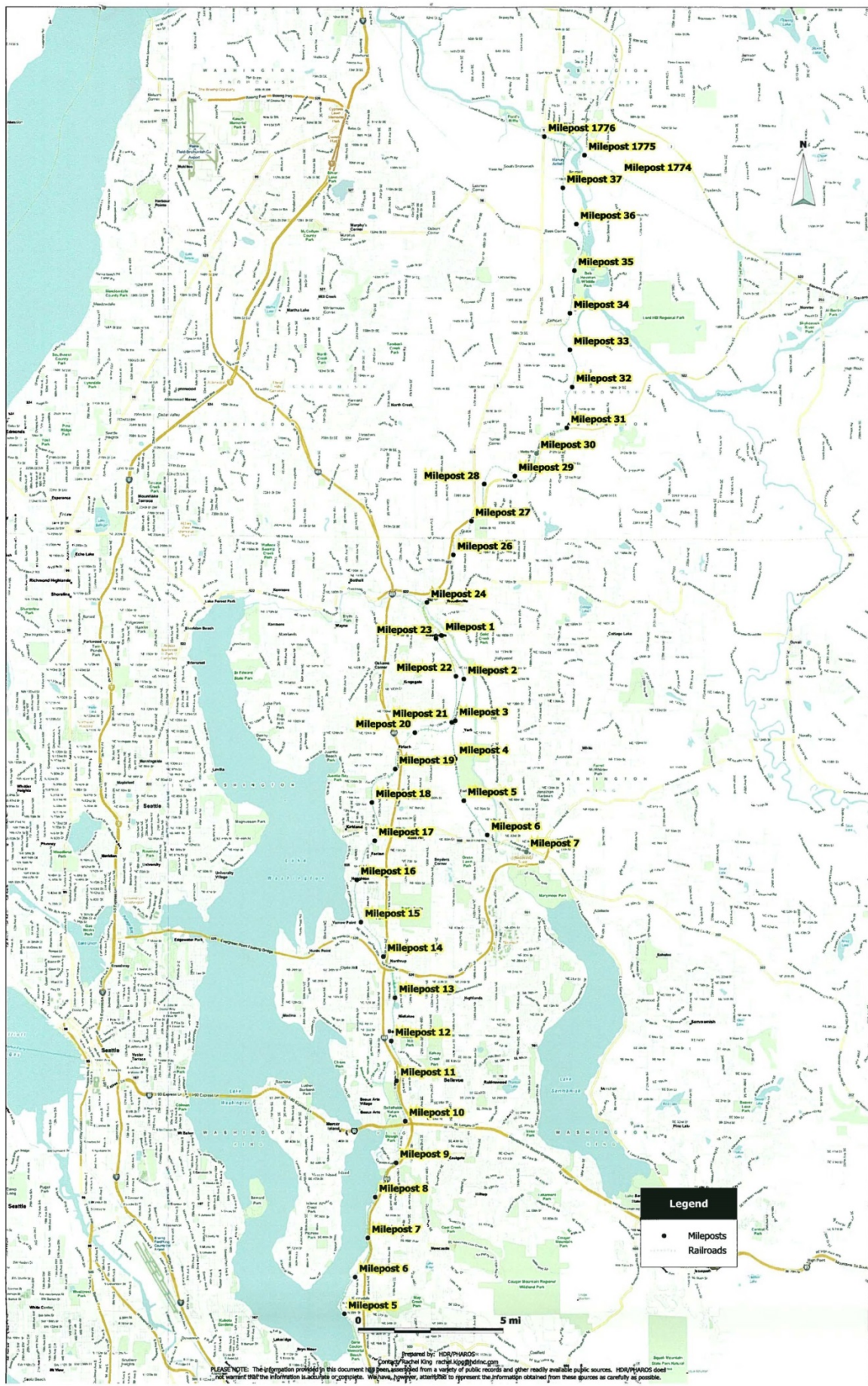
# BNSF Eastside Rail Corridor Acquisition and Disposition





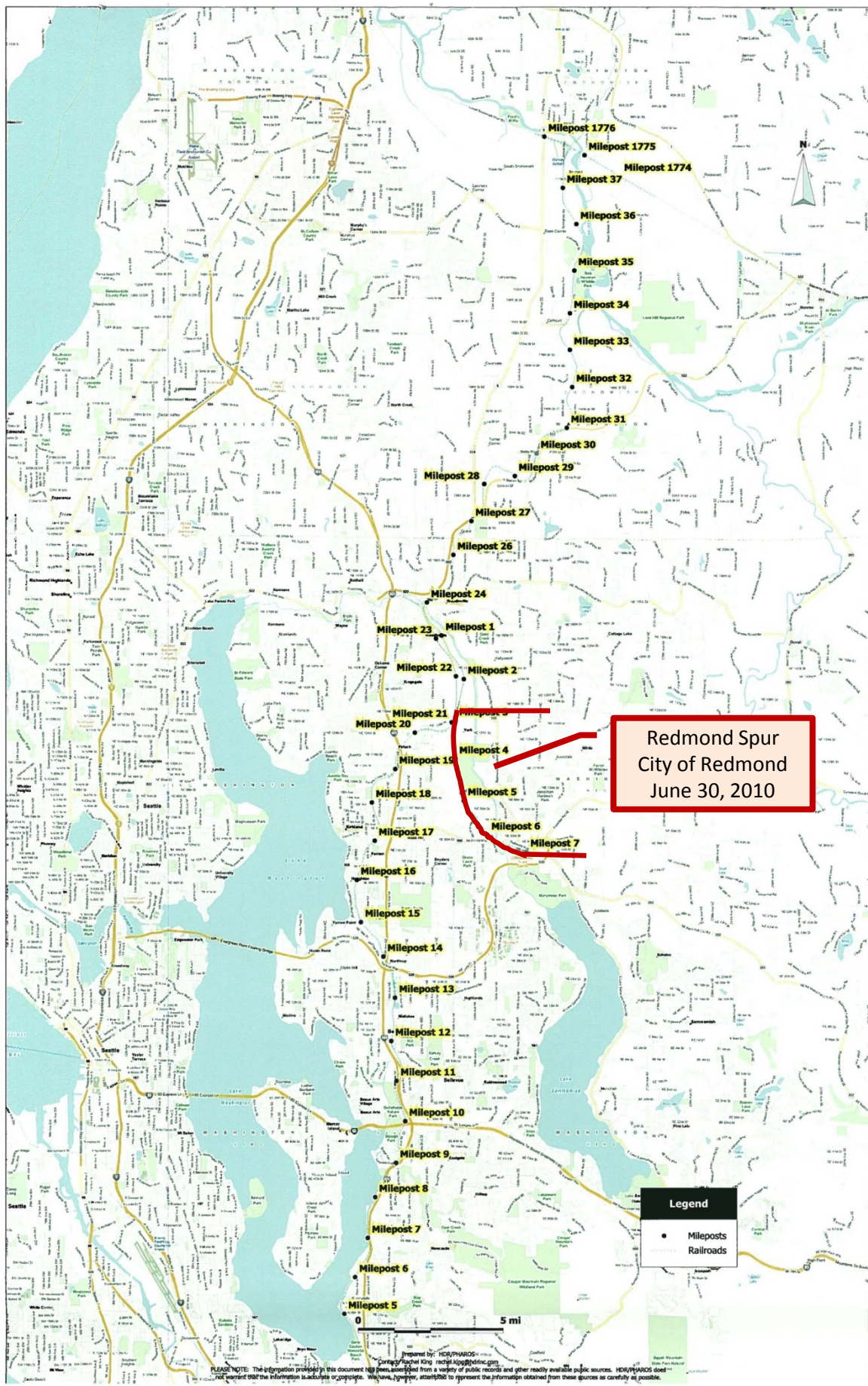






Prepared by: HDR/HAROS  
 Courtesy: Rachel King, rking@hdr.com  
 PLEASE NOTE: The information provided in this document has been assembled from a variety of public records and other readily available public sources. HDR/HAROS does not warrant that the information is accurate or complete. We have, however, attempted to represent the information obtained from these sources as carefully as possible.





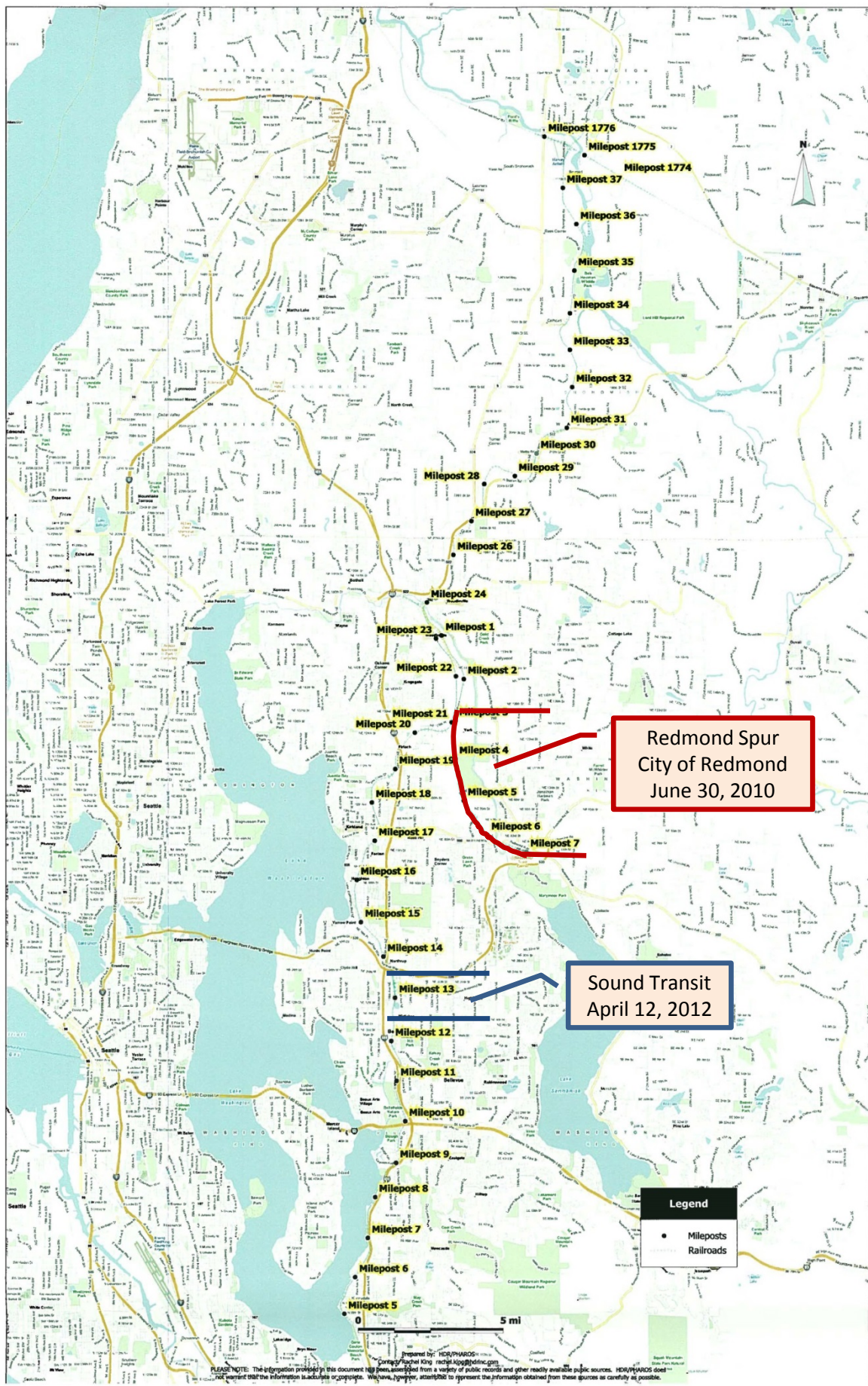
Redmond Spur  
City of Redmond  
June 30, 2010

**Legend**

- Mileposts
- Railroads

Prepared by: HDR/HARBOR  
Copyright: Rachel King, redm@kinghitec.com  
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Redmond Spur  
 City of Redmond  
 June 30, 2010

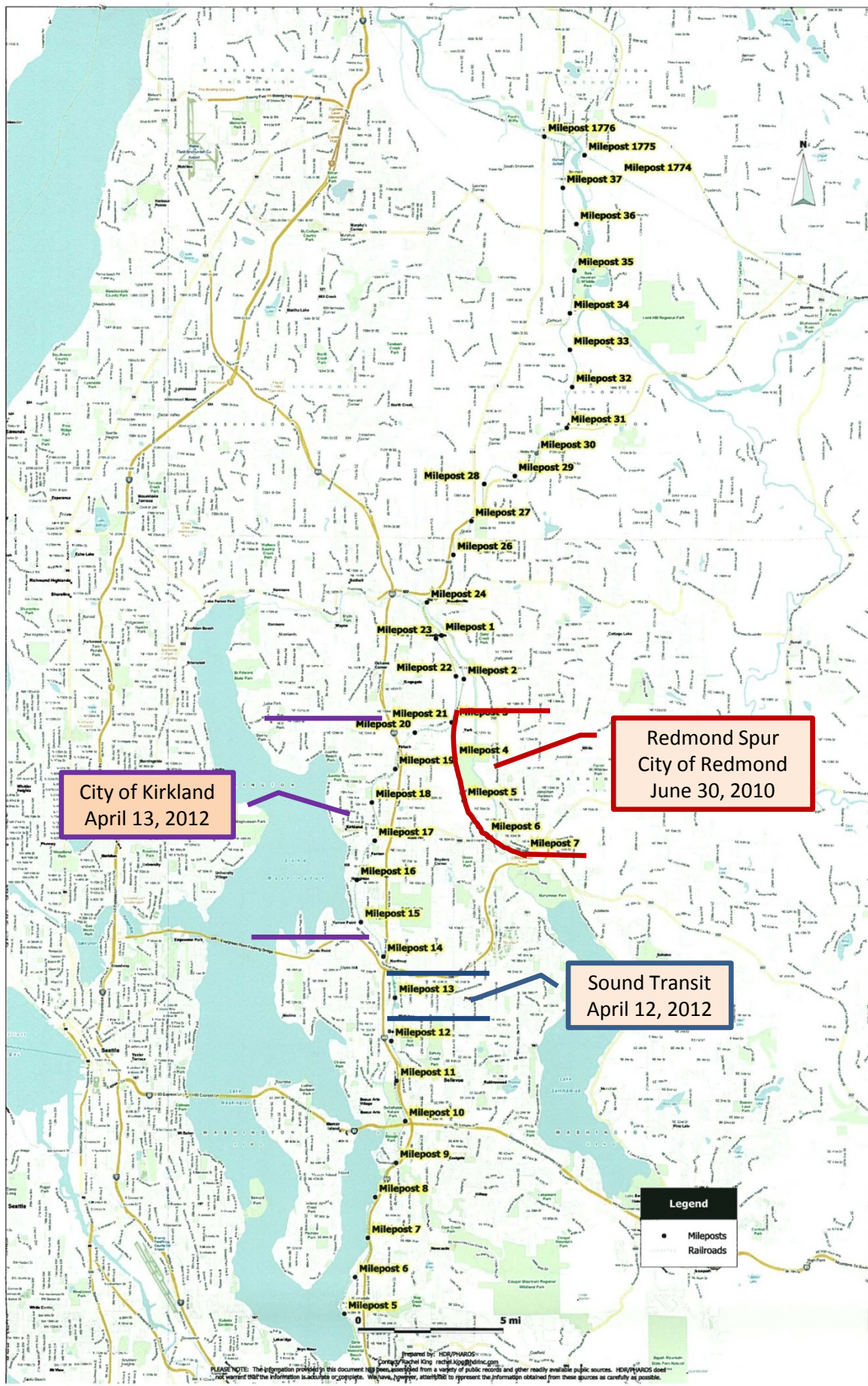
Sound Transit  
 April 12, 2012

**Legend**

- Mileposts
- Railroads

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 Courtesy: Rachel King. redsp@kingbarnes.com  
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City of Kirkland  
April 13, 2012

Redmond Spur  
City of Redmond  
June 30, 2010

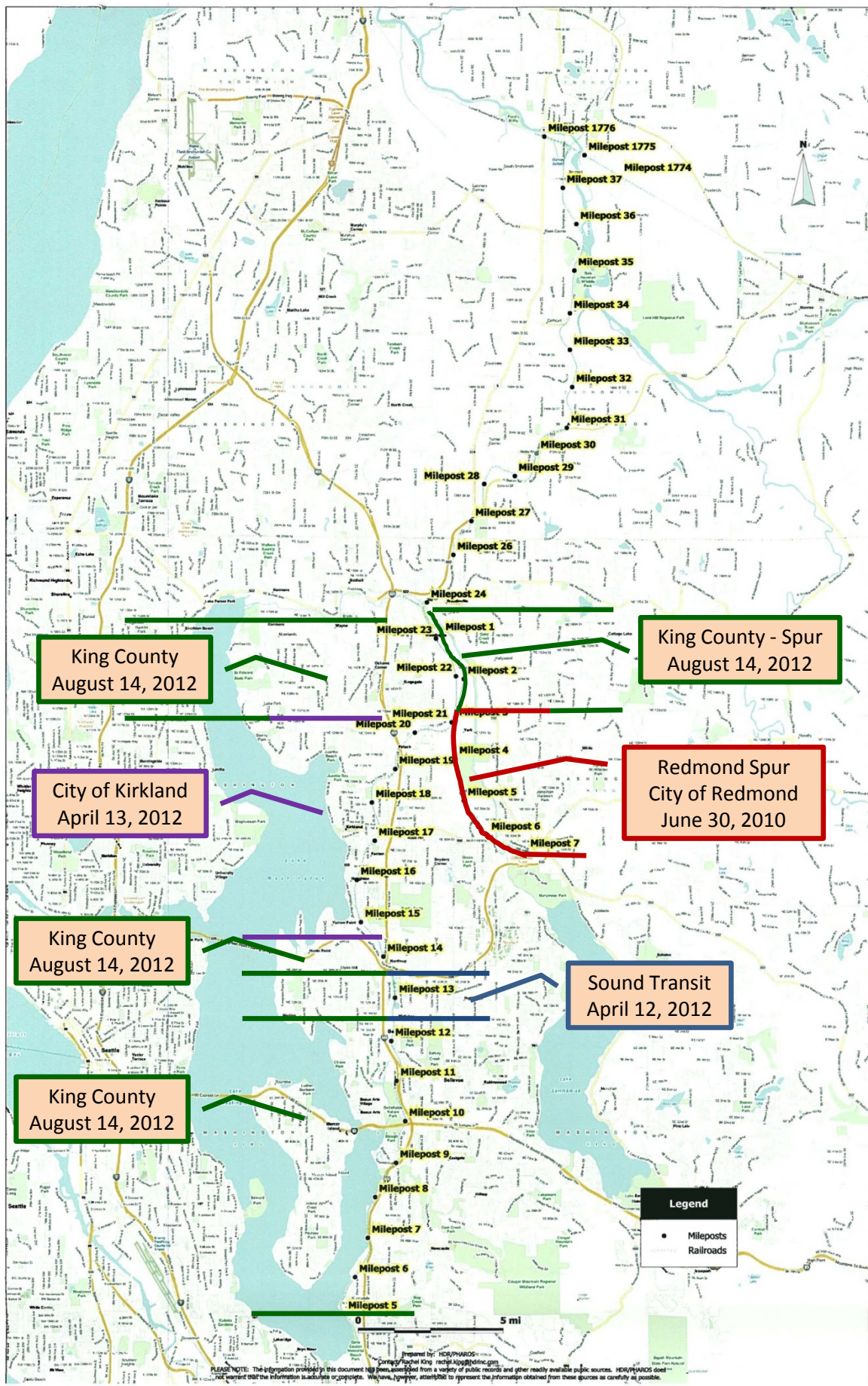
Sound Transit  
April 12, 2012

**Legend**

- Mileposts
- Railroads

Prepared by: HDR/PBARSON  
 Courtesy: Rachel King, redmond@kinghadr.com  
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King County  
August 14, 2012

King County - Spur  
August 14, 2012

City of Kirkland  
April 13, 2012

Redmond Spur  
City of Redmond  
June 30, 2010

King County  
August 14, 2012

Sound Transit  
April 12, 2012

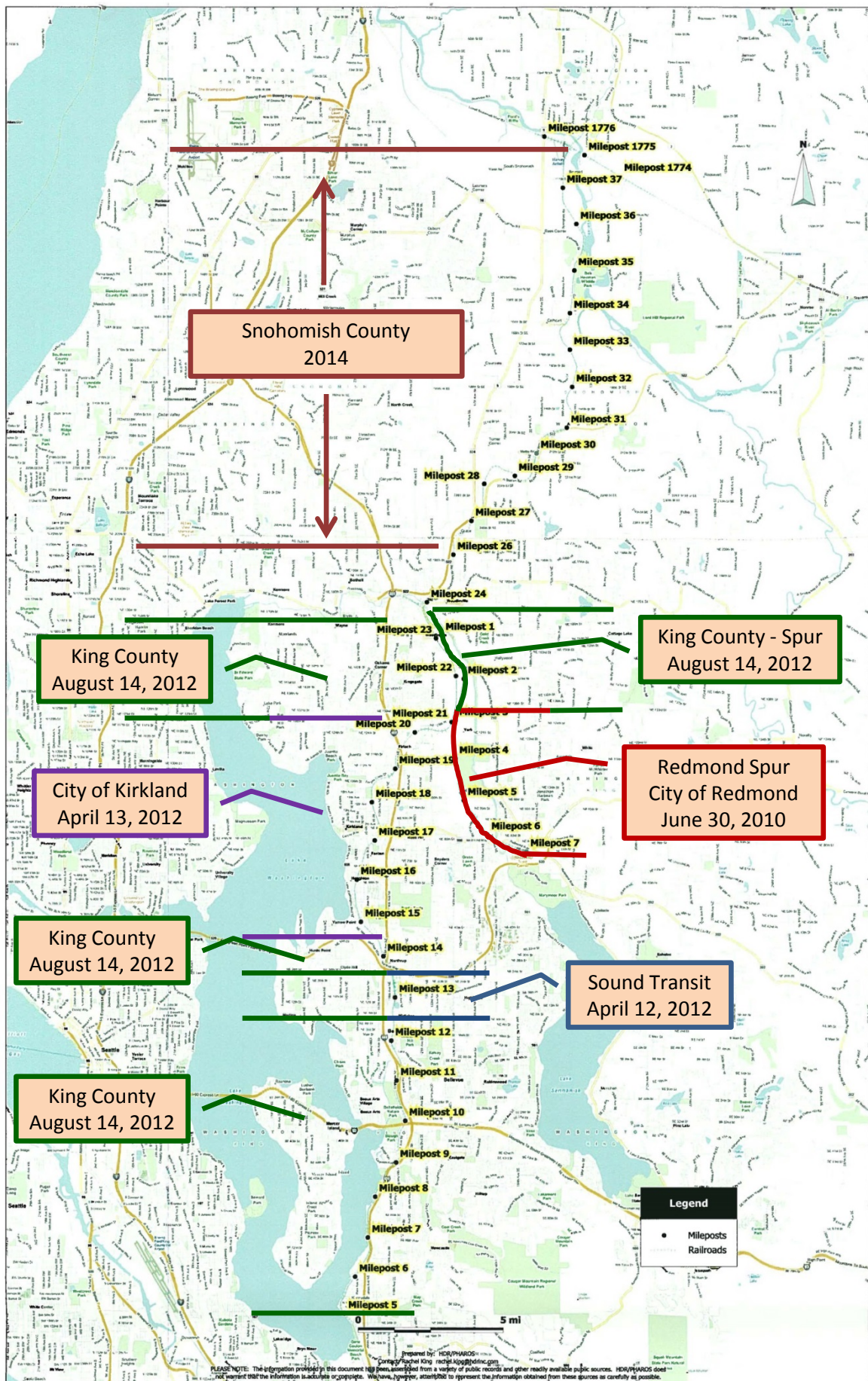
King County  
August 14, 2012

**Legend**

- Mileposts
- Railroads

Prepared by: HDV/PBARSON  
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Snohomish County  
2014

King County  
August 14, 2012

King County - Spur  
August 14, 2012

City of Kirkland  
April 13, 2012

Redmond Spur  
City of Redmond  
June 30, 2010

King County  
August 14, 2012

Sound Transit  
April 12, 2012

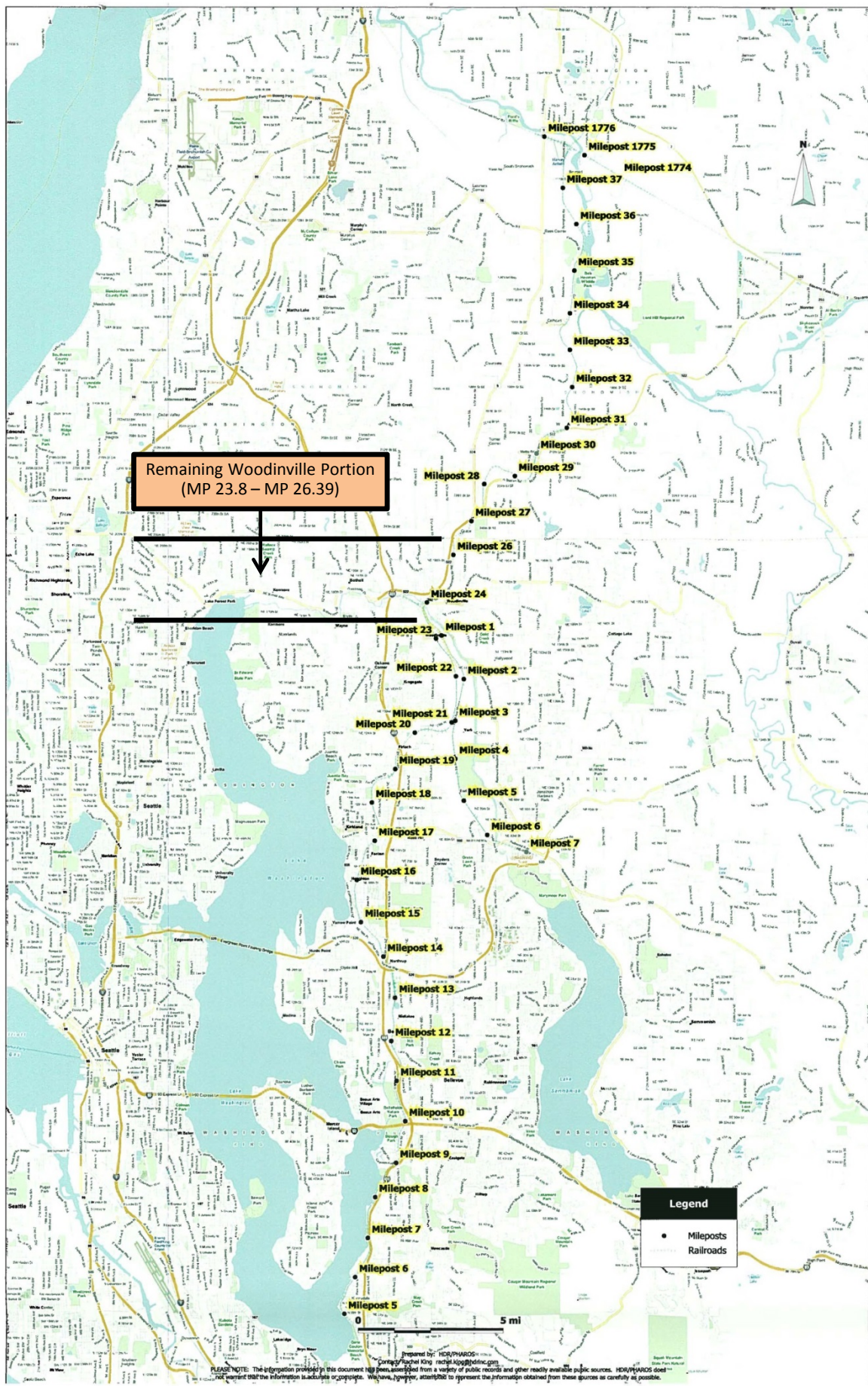
King County  
August 14, 2012

**Legend**

- Mileposts
- Railroads

Prepared by: HDR/PBARSON  
 Courtesy: Rachel King, mdrpl@king.net  
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Remaining Woodinville Portion  
(MP 23.8 – MP 26.39)

**Legend**

- Mileposts
- - - Railroads

Prepared by: HDR/PHAROS  
Cartography: Rachel King [rking@pharos.com](mailto:rking@pharos.com)

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# Phase I – Acquisition

- **December** 17, 2009 – Port of Seattle closes on purchase of Eastside Rail Corridor
- \$81.5MM – Acquisition Price
- Port of Seattle concurrently executes:
  - Operating license with GNP Railway Co.
  - Operating and maintenance agreement with GNP Railway Co.





# Phase I – Operations

- GNP Railway Co.
  - Acquires freight easement from BNSF
  - GNP contracts with Ballard Terminal Railroad Company
  - Provides freight service Woodinville to Snohomish
  - Acquires excursion train rights Snohomish to 124<sup>th</sup> on the Redmond Spur
  - Pays Port of Seattle a concession fee based upon freight volume and excursion passenger counts





# Phase 2 – Reconveyance to Third Parties

- POS conveys a permanent easement to Puget Sound Energy December 2010-\$13.8MM
- POS conveys fee interest of the portion of the Redmond Spur within the city limits to the City of Redmond June 2010-\$10MM
- POS conveys fee interest of one mile in Bellevue and 21 mile easement to Sound Transit April 2012-\$13.8MM
- POS conveys a fee interest to the City of Kirkland April 2012-\$5MM
- POS conveys fee interest of most of the corridor south of Woodinville to King County August 2012-\$15MM





# Utility / Public Project Crossings

- Puget Sound Energy Electrical 110
- Puget Sound Energy Gas 75
- WSDOT 84
- Privately held easements/licenses 800+





# Significant Events

- Partners—multiple MOUs and ILAs
- Lane—Continuing litigation
- Bankruptcy—GNP financial default
- GNP-Eastside Community Rail transfer
- STB actions--Reactivation applications

